

Message Text

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14

ACTION EUR-25

INFO OCT-01 AF-10 ISO-00 CIAE-00 DODE-00 INR-10 NSAE-00

PA-04 RSC-01 USIA-15 PRS-01 SPC-03 EB-11 COME-00

INT-08 SCEM-02 TRSE-00 SCI-06 SS-20 NSC-10 L-03 NIC-01

SAJ-01 DRC-01 /133 W

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R 060859Z NOV 73

FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC 7743

INFO AMCONGEN ZAGREB

ZNE/AMEMBASSY TRIPOLI

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E.O. 11652: N/A

TAGS: ETRD, ETRN, YO, L

SUBJ: YUGOSLAVS CONCLUDE OIL DELIVERY AGREEMENT
WITH LIBYA

1. PRESS REPORTS THAT GOVERNMENT OF YUGOSLAVIA AND LIBYA HAVE
SIGNED AGREEMENT PROVIDING FOR LIBYAN SHIPMENTS OF CRUDE OIL
TO YUGOSLAVIA. FIRST SHIPMENTS EXPECTED TO BEGIN SHORTLY.
LIBYANS HAVE REPORTEDLY PLEDGED TO SUPPLY YUGOSLAVIA WITH
ADDITIONAL QUANTITIES OF CRUDE BEYOND AMOUNT CONTRACTED FOR
IF YUGOSLAVIA FACES SUPPLY DIFFICULTIES.

2. AGREEMENT CONCLUDED IN TRIPOLI BY FEDERAL EXECUTIVE COUNCIL
MEMBER STROJAN ANDOV. GROUP OF YUGOSLAV TECHNICAL EXPERTS
HAVE REPORTEDLY ALREADY LEFT FOR LIBYA TO CARRY OUT NECESSARY PREPARA-
TIONS.

3. COMMENT: BULK OF YUGOSLAV CRUDE IS SUPPLIES FROM PERSIAN
GULF. YUGOSLAVS ANNOUNCED ON OCT 30, ACROSS THE BOARD
HIKE OF 24 TO 40 PERCENT IN GASOLINE, AND FUEL OIL PRICES, ATTRIBUTING

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SKYROCKETING TANKER RATES AS PRIMARY REASON FOR INCREASES.

PUBLIC REACTION TO PRICE INCREASE HAS BEEN RUSH ON RETAIL OUTLETS
FOR GASOLINE AND ESPECIALLY FUEL OIL. TEMPORARY SHORTAGES OF
BOTH HAVE BEEN REPORTED IN WAKE OF SCARE BUYING. OIL/GASOLINE
INCREASES SEEM CERTAIN TO TRIGGER FURTHER INCREASES IN PRICES
TO PUBLIC TRANSPORTATION, COMMERCIAL SERVICE AND OTHER MAJOR
OIL USERS IN COMING WEEKS.
TOON

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